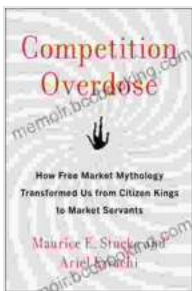


How Free Market Mythology Transformed Us From Citizen Kings To Market Servants

Richard Wolff's book, *How Free Market Mythology Transformed Us From Citizen Kings To Market Servants*, is a must-read for anyone who wants to understand the history of the free market ideology and its impact on our society.



Competition Overdose: How Free Market Mythology Transformed Us from Citizen Kings to Market Servants

by Ariel Ezrachi

★★★★☆ 4.4 out of 5

Language : English
File size : 7883 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 421 pages



Wolff argues that the free market is not a natural or inevitable system, but rather a product of historical circumstances and political decisions. He shows how the free market ideology has been used to justify inequality, exploitation, and environmental destruction.

Wolff also offers a vision for a more just and sustainable economic system based on democratic principles. He argues that we need to move beyond

the free market and create a system that is based on cooperation, sustainability, and equality.

The History of the Free Market Ideology

The free market ideology has its roots in the 18th century Enlightenment. Thinkers such as Adam Smith and David Ricardo argued that the free market was a natural and self-regulating system that would lead to the greatest good for the greatest number.

The free market ideology was adopted by the ruling classes of Europe and the United States in the 19th century. They used it to justify their own wealth and power, and to suppress the demands of the working class.

In the 20th century, the free market ideology was used to justify the policies of Ronald Reagan and Margaret Thatcher. These policies led to a massive increase in inequality and a decline in the power of labor unions.

The Impact of the Free Market Ideology

The free market ideology has had a profound impact on our society. It has led to:

- Increased inequality
- Exploitation of workers
- Environmental destruction
- The decline of democracy

The free market ideology has also led to a loss of our sense of community and solidarity. We have become increasingly isolated and atomized, and

we have lost our faith in the ability of government to make a positive difference in our lives.

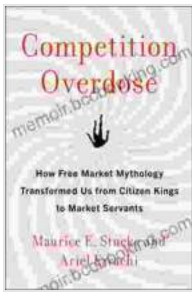
A Vision for a More Just and Sustainable Economic System

Wolff argues that we need to move beyond the free market and create a system that is based on cooperation, sustainability, and equality. He proposes a number of policies that could help us to achieve this goal, including:

- A guaranteed minimum income for all
- A universal healthcare system
- Free education
- A democratic workplace

Wolff's vision for a more just and sustainable economic system is a radical one. But it is a vision that is worth fighting for. If we want to create a better future for ourselves and our children, we need to move beyond the free market and create a system that is based on the principles of democracy, solidarity, and equality.

How Free Market Mythology Transformed Us From Citizen Kings To Market Servants is a powerful and important book. It is a must-read for anyone who wants to understand the history of the free market ideology and its impact on our society. Wolff's book offers a vision for a more just and sustainable economic system, and it is a vision that we should all strive to achieve.



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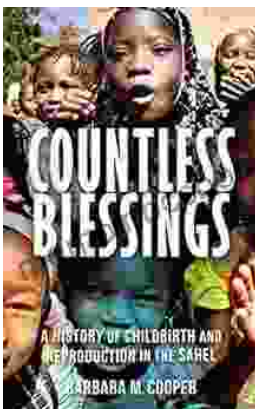
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